



Statement of Unaudited Results for the Quarter and Six Months Ended 30-Sep-2012

in ₹ lacs

Sl No	Particulars	Three months ended	Preceding 3 months ended	Corresponding 3 Months ended in previous year	Year to date figures for 6 months ended	6 months ended in previous year	Previous Year (15 months period) ended
		30-Sep-2012	30-June-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-March-2012
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Income from operations						
a)	Net sales/income from operations	4,173	3,865	3,969	8,038	7,726	19,101
b)	Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	4,173	3,865	3,969	8,038	7,726	19,101
2.	Expenses						
a)	Cost of materials consumed	10	7	14	17	28	65
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade (Increase) /Decrease	(28)	(2)	(20)	(30)	44	200
d)	Employee benefits expense	1,984	2,011	2,198	3,995	4,427	10,687
e)	Depreciation and amortization expense	173	165	211	338	412	1,068
f)	Other expenses	1,087	1,111	1,201	2,198	2,394	6,168
	Total expenses	3,226	3,292	3,604	6,518	7,305	18,188
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	947	573	365	1,520	421	913
4.	Other income	101	100	54	201	210	672
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,048	673	419	1,721	631	1,585
6.	Finance costs	15	20	21	35	63	130
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,033	653	398	1,686	568	1,455
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	1,033	653	398	1,686	568	1,455
10.	Tax expense	7	186	123	193	143	368
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,026	467	275	1,493	425	1,087
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	1,026	467	275	1,493	425	1,087
14.	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,682	1,682	1,682	1,682	1,682	1,682
15.	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year						5,349
16.	i Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	6.10	2.78	1.63	8.88	2.52	6.46
	(b) Diluted	6.10	2.78	1.63	8.88	2.52	6.46
	ii Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	6.10	2.78	1.63	8.88	2.52	6.46
	(b) Diluted	6.10	2.78	1.63	8.88	2.52	6.46

A Particulars of Shareholding							
1	Public shareholding:						
	- Number of shares	3,991,172	3,991,172	6,482,688	3,991,172	6,482,688	3,991,172
	- Percentage of share holding	23.73%	23.73%	38.54%	23.73%	38.54%	23.73%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	12,831,496	12,831,496	10,339,980	12,831,496	10,339,980	12,831,496
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of share capital of the company)	76.27%	76.27%	61.46%	76.27%	61.46%	76.27%

Particulars		3 months ended 30-Sep-2012
B Investor Complaints		
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	

Statement of Assets and Liabilities		in ₹ lacs	
Particulars		As at 30-Sept-2012	As at 31-Mar-2012
		(Unaudited)	(Audited)
A Equity and Liabilities			
1	Shareholders' funds		
	(a) Share capital	1,682	1,682
	(b) Reserves and surplus	5,864	5,349
	Sub-total - Shareholders' funds	7,546	7,031
2	Non-current liabilities		
	(a) Long-term borrowings	22	51
	(b) Deferred tax liabilities (net)	-	9
	(c) Other long-term liabilities	134	134
	Sub-total - Non-current liabilities	156	194
3	Current liabilities		
	(a) Short-term borrowings	524	503
	(b) Trade payables	1,303	1,530
	(c) Other current liabilities	288	374
	(d) Short-term provisions	1,154	771
	Sub-total - Current liabilities	3,269	3,178
	Total - Equity and Liabilities	10,971	10,403
B Assets			
1	Non-current assets		
	(a) Fixed assets	2,442	2,650
	(b) Deferred tax assets (net)	7	-
	(c) Long-term loans and advances	2,535	2,054
	Sub-total - Non-current Assets	4,984	4,704
2	Current assets		
	(a) Current investments	1,516	1,220
	(b) Inventories	955	925
	(c) Trade receivables	2,655	2,424
	(d) Cash and cash equivalents	595	913
	(e) Short-term loans and advances	266	216
	(f) Other current assets	-	1
	Sub-total - Current Assets	5,987	5,699
	Total - Assets	10,971	10,403

Notes:

- The above statement of Unaudited Financial Results for the Quarter Ended 30-Sep-2012 was reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 09-Nov-2012. This has been subjected to a limited review by the statutory auditors of the Company.
- The Company has received orders from service tax authorities disallowing input credit of service tax aggregating to Rs. 687.59 lacs for the period June-2006 to December-2010 and has filed appeals against such orders. Based on legal opinion, the Company is of the view that the disallowance is not sustainable.

The Company has filed appeals against the service tax demand of Rs. 72 lacs on overseas commission for the period from 18-April-2006 to 31-December-2006. Based on legal opinion, the Company is of the view that in the event of the demand being upheld by the Appellate Authority, the Company being an exporter of services, is eligible to avail the tax as input credit.
- The Company has declared an Interim Dividend of 50% to the shareholders. The record date for this purpose would be 22-Nov-2012.
- The Company operates in a single segment, "the business of providing publishing solutions viz., typesetting and data digitization services".
- Figures for the previous period / 31-Mar 2012 Balance Sheet figures have been regrouped/recast where necessary.

By Order of the Board
Nishith Arora

Place: Bangalore

Dated : 9th November 2012

Chairman and Managing Director